



ISABELLENHÜTTE

Press release

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Isabellenhütte makes organisational and personnel changes

Management to become a team of three

Isabellenhütte, a specialist in low-resistance precision and power resistors, as well as precision alloys and measurement technology products, is restructuring its management team. In future, three managing directors will be responsible for the respective areas as CFO, CTO and CEO.

Isabellenhütte is laying the foundations to ensure the company is fit for the future. Dr Felix Heusler, managing partner in the eighth generation of Isabellenhütte, explains the reason behind this change: “We see our family business confronted with rapidly changing markets in an increasingly globalised world. We intend to continue on our path of sustainable growth that we have been following for several years by expanding our product portfolio and through an even more consistent and individualised focus on customers. We are taking this development into account in our management by dividing the management team even more clearly into three units and placing the responsibilities into the hands of each managing director.”

Management team of three

Moving forward, Isabellenhütte will be managed by a three-person team, consisting of a CFO, a CTO and a CEO. As CFO, Dr Felix Heusler will be responsible for human resources (HR), finance/controlling and IT. Holger Spiegel, 53, joined the management team in July 2020 and took over responsibility for sales and marketing from Dr Felix Heusler on 1 October 2020. In addition, Holger Spiegel will act as speaker for the management team (CEO) from 1 January 2021. Since 1 November 2020, Thilo Gleisberg, 51, has been the third and final member of the management team. In his role as CTO, he is responsible for production, R&D, procurement and logistics. The company would like to thank managing director Jürgen Brust, who will retire on 31

December 2020. During his time at the company, Isabellenhütte has developed into a globally recognised technology leader.

Management's wealth of experience increases

After studying mechanical engineering, Holger Spiegel worked for Robert Bosch GmbH for 25 years, most recently as global head of powertrain sales. Prior to this, he held various management positions at Bosch in Germany and abroad. Holger Spiegel worked internationally as an independent management consultant for three years before taking on this management position at Isabellenhütte.

Thilo Gleisberg has a master degree in mechanical engineering and an MBA in general management. For more than 20 years he worked for Robert Bosch GmbH in various management positions, including head of R&D of powertrain sensors and, most recently, as head of the rotating machines business unit. For six years, he was also responsible for the global business unit steering columns at ZF Lenksysteme, based in France.

As a result of this management restructuring, which was prepared in good time and executed in an orderly manner, the company believes it is well prepared for the increase in international competition. Dr Felix Heusler is keen to stress that one thing should not be forgotten despite this growth: "We are the archetypal traditional yet modern family business with regional roots. And that is not going to change."

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About Isabellenhütte Heusler

Isabellenhütte Heusler GmbH & Co. KG has been owned by the Heusler family since 1827. Today, they are one of the world's leading manufacturers of low-ohmic precision and power resistors. Other corporate areas include the manufacture of precision alloys and measurement technology products. Around 900 employees work at the company headquarters and production location in Dillenburg (Hesse).

www.isabellenhuette.de



Image 1: New to the management team: Holger Spiegel (left), CEO, responsible for sales and marketing, and speaker; Thilo Gleisberg, CTO, responsible for production, R&D, procurement and logistics.

Images: @Isabellenhütte Heusler GmbH & Co. KG



Image 2: Holger Spiegel. *Images: @Isabellenhütte Heusler GmbH & Co. KG*



Image 3: Thilo Gleisberg. *Images: @Isabellenhütte Heusler GmbH & Co. KG*

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Thank you!

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